

Upper Neuse River Basin Association

June 30, 2017
Audit
Presentation

By Winston, Williams,
Creech, Evans & Co. LLP

UNRBA has received an unqualified opinion on the 6/30/17 financial statements

Four types of audit opinions:

- 1. Disclaimer of Opinion
- 2. Adverse Opinion
- 3. Qualified Opinion
- 4. Unqualified Opinion



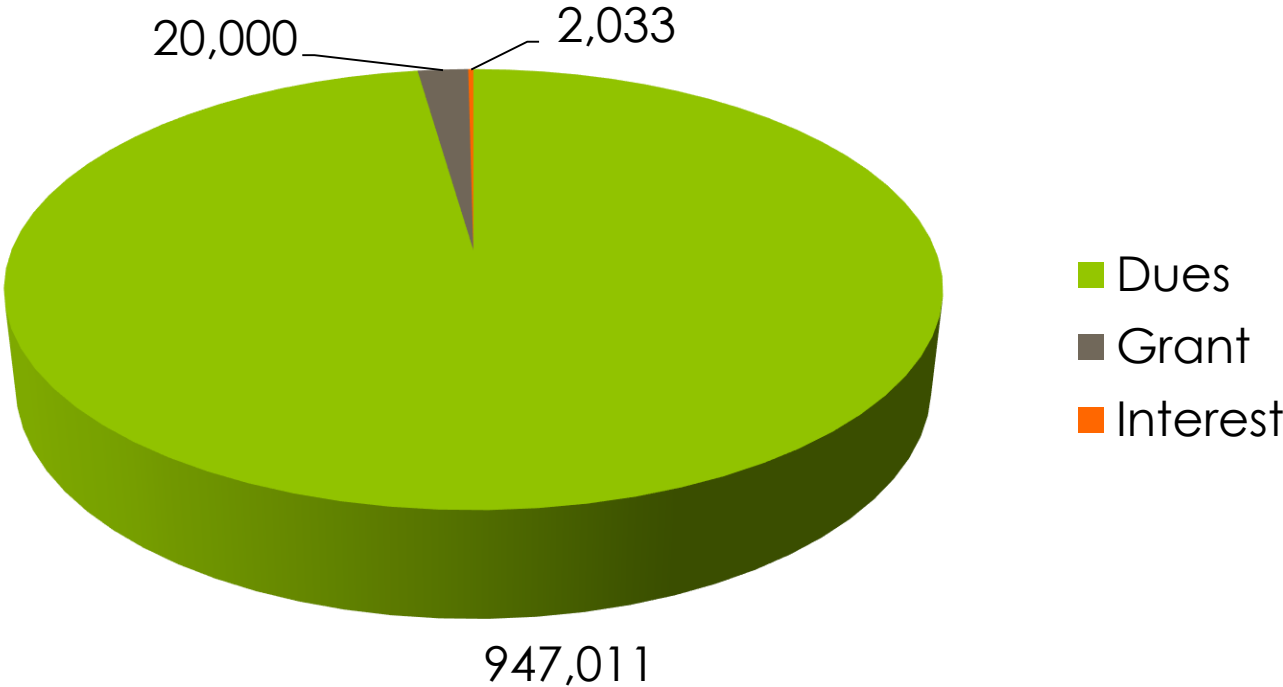
Statement of Financial Position

Cash	<u>\$ 700,211</u>
Accounts Payable	14,294
Unearned Revenue	36,557
Net Assets	<u>649,360</u>
	<u>\$700,211</u>

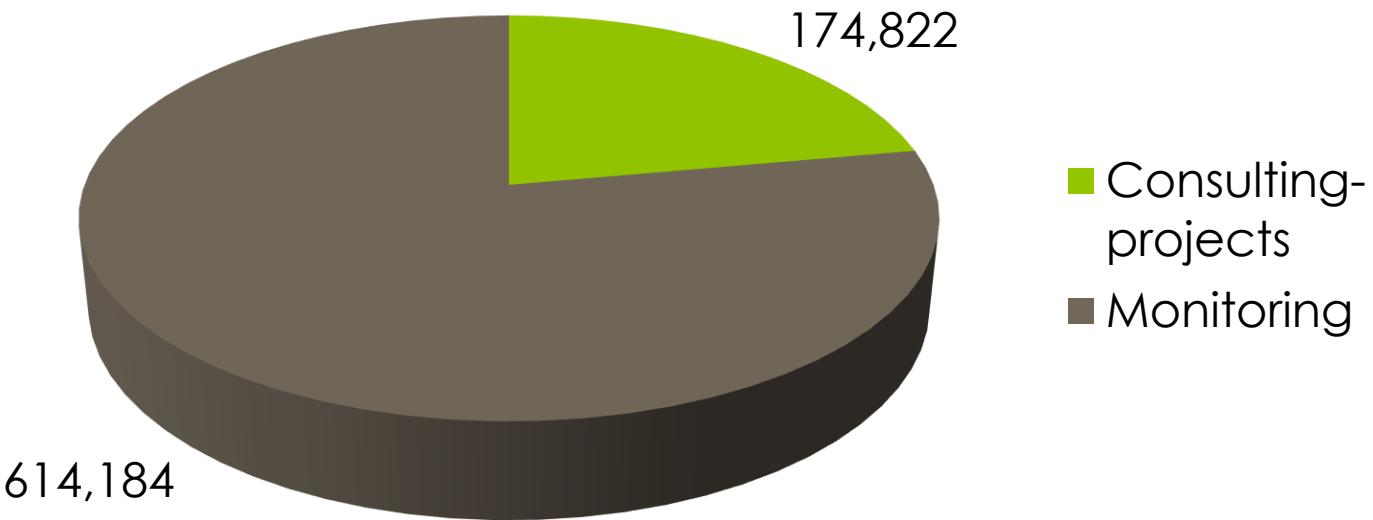
Statement of Activities

Membership dues	\$ 947,011	
Grant revenues	20,000	
Interest income	<u>2,033</u>	
Revenues		969,044
Program services	789,006	
Management and general	<u>154,386</u>	
Expenses		<u>943,392</u>
Increase in Net Assets		25,652
Beginning Net Assets		<u>623,708</u>
Ending Net Assets		\$ 649,360

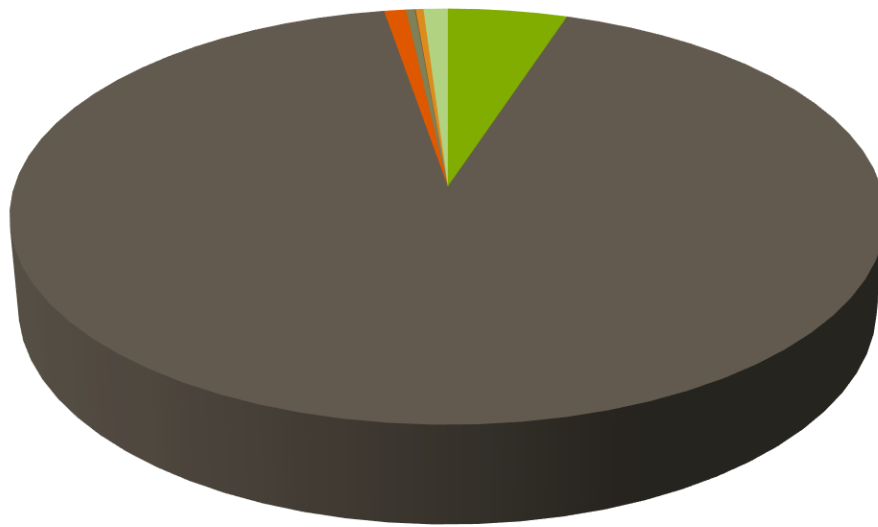
Revenues



Program Services



Management and General



- Consulting-accounting
- Management services
- Technology services
- Tax preparation
- Bank charges

Cash



Total Cash	\$700,211
FDIC limit	<u>(250,000)</u>
Uninsured Balance	\$450,211